



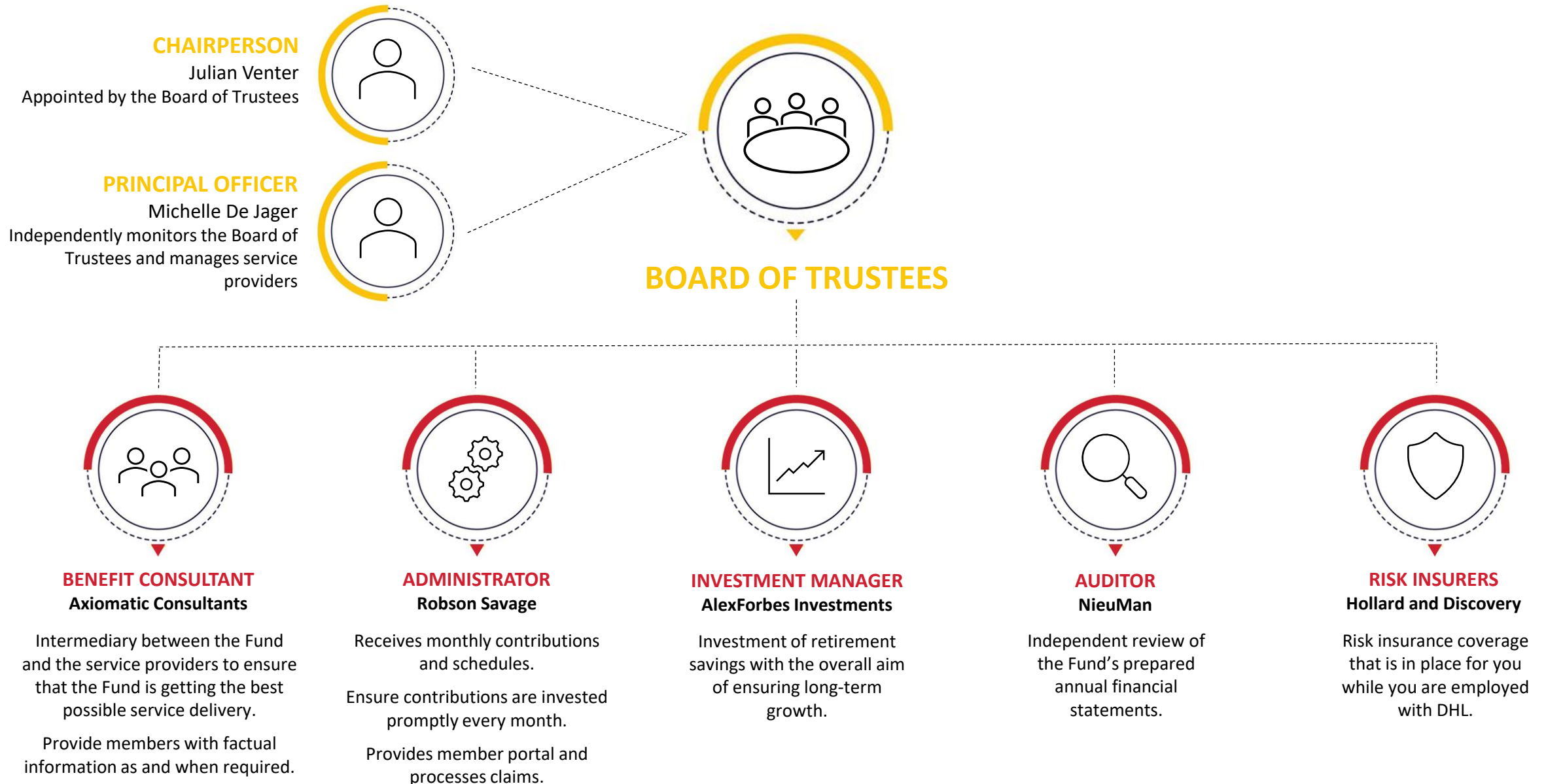
CHANGES ARE COMING...

FAIS DISCLOSURE

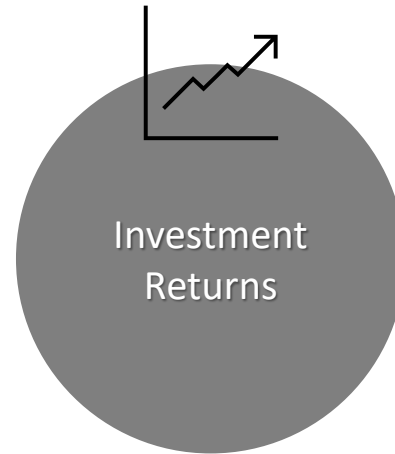
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Any opinions, statements and any information, whether written, oral or implied are expressed in good faith. While every effort has been made to ensure the accuracy and reliability of the information in this document, the presenter cannot be held responsible for any errors.

WHO IS INVOLVED



RETIREMENT SAVINGS MAKE UP

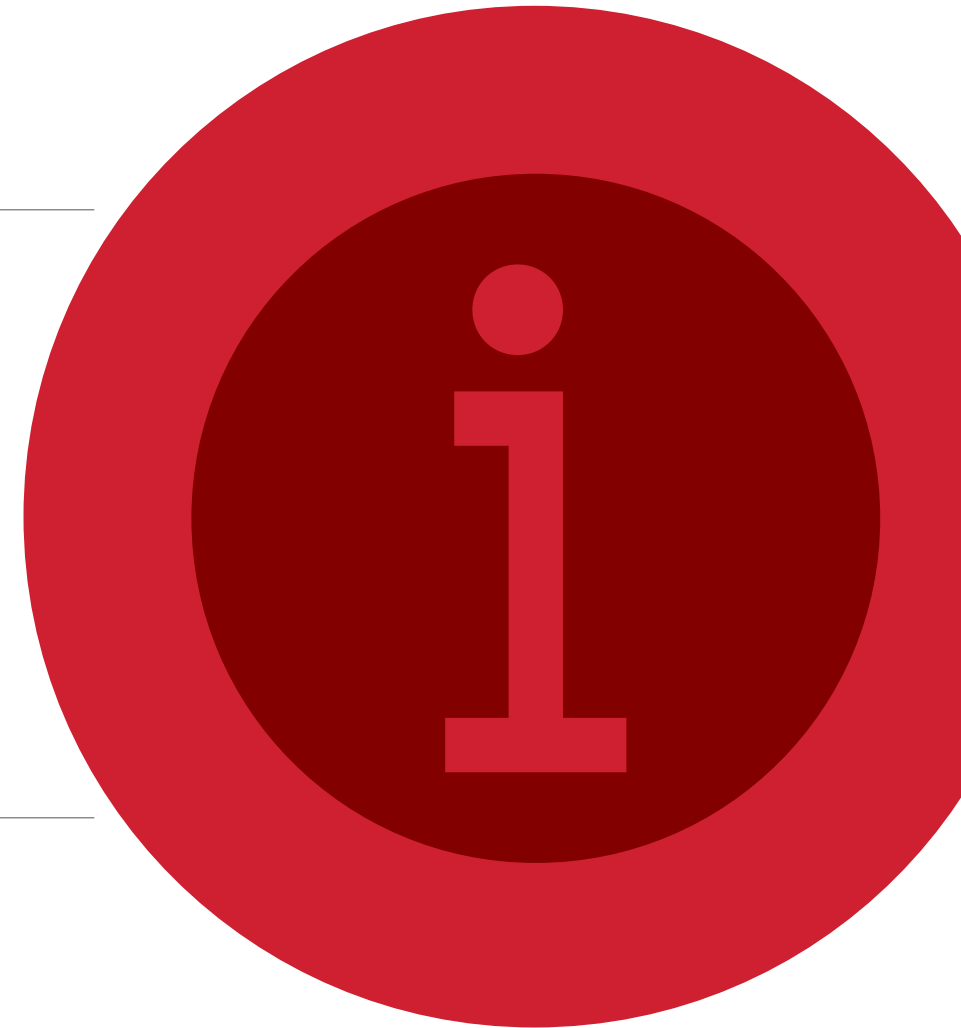


DHL covers all the costs involved in the running of the Fund, such as the admin, consulting, audit, communication fees. This is paid over and above the monthly contribution that goes to retirement which is then shown as a separate cost on your statement.

You get the benefit of your full contribution being invested!

YOUR INVESTMENTS after September 2024

All the money you have in the retirement fund (**your fund value**) will stay invested in this portfolio and continue to get the growth on your total fund value.



RETIREMENT AND THE 2-POT SYSTEM

Your retirement fund is for retirement!



Please only think about access in an emergency!

THINK TWICE BEFORE YOU WITHDRAW....



You will lose out on the benefit of long-term compounded growth of your Savings pot when you withdraw money before retirement.



Robson Savage will charge an admin fee each time you choose to withdraw.



Withdrawals from Savings are subject to income tax at your marginal rate.

THINK TWICE BEFORE YOU WITHDRAW....



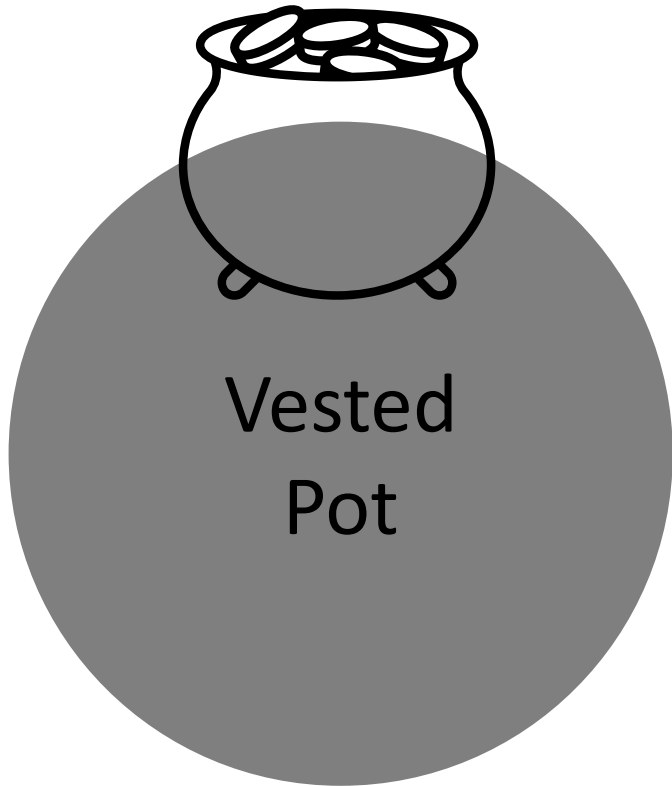
This is an expensive way to access money!

You will lose out on the benefit of long-term compounded growth of your Savings pot when you withdraw money before retirement.

Robson Savage will charge an admin fee each time you choose to withdraw.

Withdrawals from Savings are subject to income tax at your marginal rate.

THE 2-POT SYSTEM... ACTUALLY 3 POT



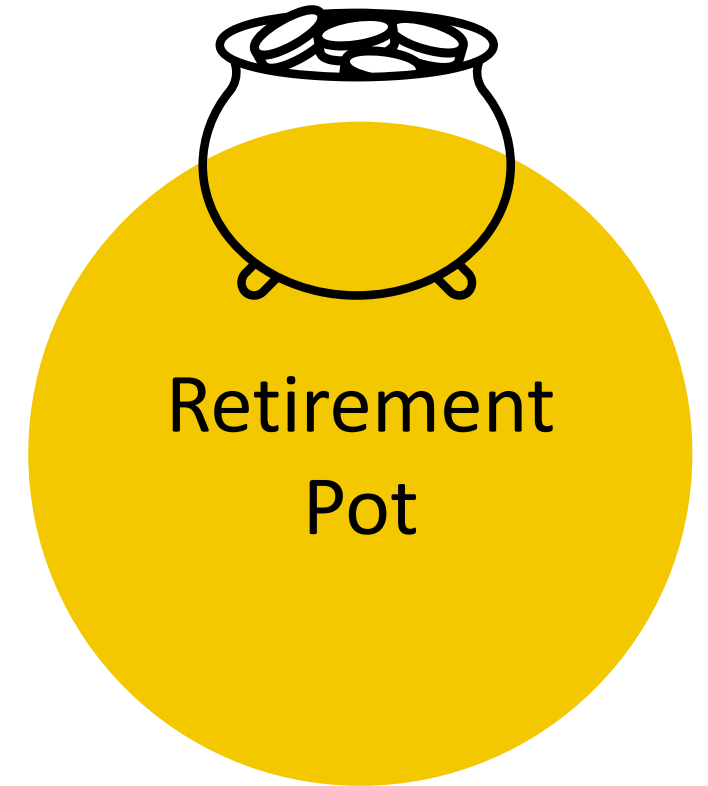
Vested
Pot

The same rules will apply
as current legislation
and favourable tax rates



Savings
Pot

Withdrawal for financial
emergency after income tax and
a R200 admin fee is deducted



Retirement
Pot

Invested for retirement
and cannot be accessed

THE 2-POT SYSTEM... ACTUALLY 3 POT



Vested
Pot



Savings
Pot



Retirement
Pot

All money in all 3 pots remains invested in the same investment portfolio as currently

The same rules will apply as current legislation and favourable tax rates

Withdrawal for financial emergency after income tax and fees are deducted

Invested for retirement and cannot be accessed

THE 2-POT SYSTEM... ACTUALLY 3 POT

Your full retirement savings as at 31 August 2024, less the amount transferred to the savings pot, will be subject to the current retirement rules. The vested pot can still be withdrawn should you change jobs and do not elect to preserve.



Vested
Pot

THE 2-POT SYSTEM... ACTUALLY 3 POT

The amount that is saved up in the savings pot over time will be available for withdrawal before retirement without termination of employment or leaving the retirement fund.

You will be allowed to make a single withdrawal once a year, of a minimum of R2,000 (**less tax and R200 admin fee charged**) with no limit on the maximum amount you can withdraw.

Any withdrawal from the savings pot is subject to the normal income tax rates in your hands.



Savings
Pot

THE 2-POT SYSTEM... ACTUALLY 3 POT

The amount that is saved in the retirement pot will only be accessible at retirement. This means if you change jobs, you will not access your retirement savings pot.

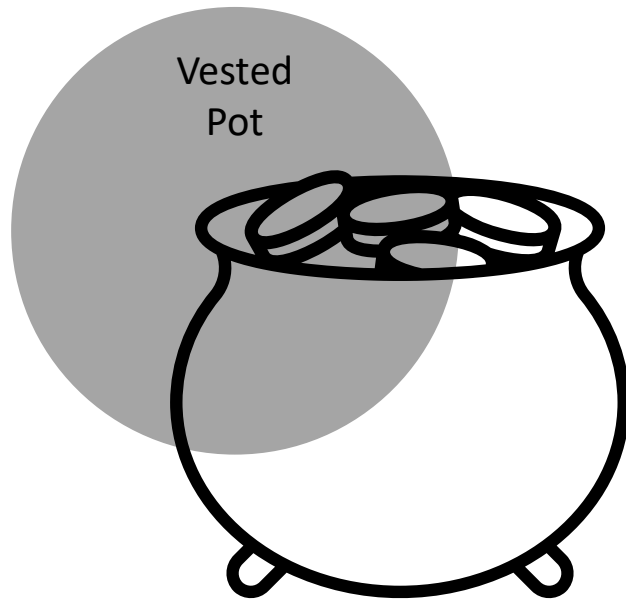
You will still be able to access your vested pot on termination of employment (leaving the employer) prior to retirement age.



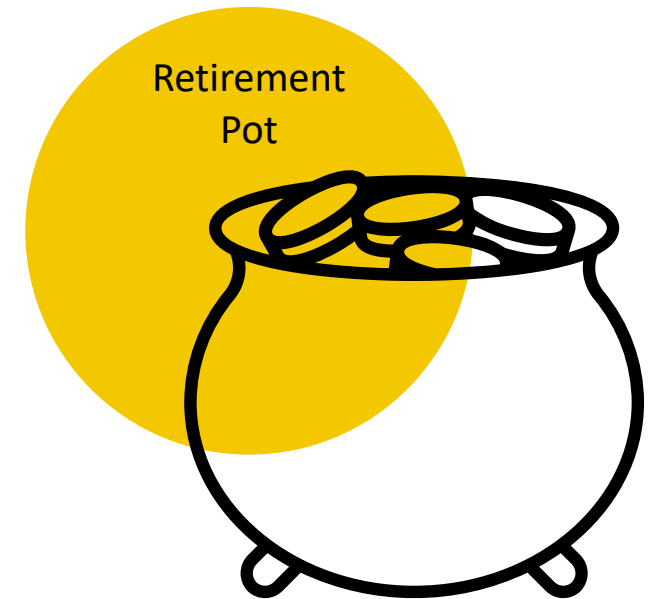
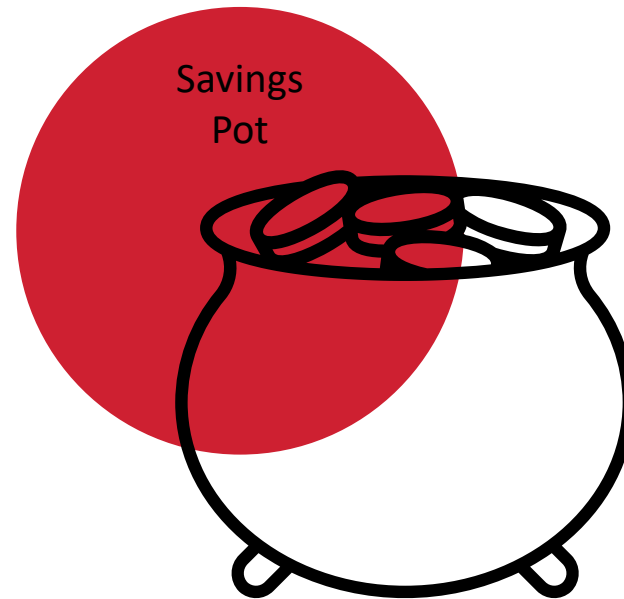
Retirement
Pot

SEEDING CAPITAL AFTER 1 SEPTEMBER

Everything saved up to
31 August with investment
return



Seeding for access
after 1 September
10% of fund value
up to R30,000



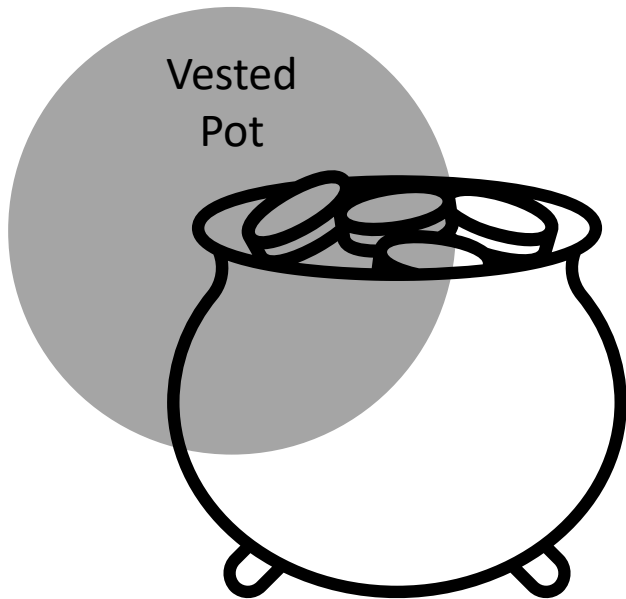
Fund value as at 31 August less amount
seeded Same rules apply as current
legislation

One withdrawal (minimum R2,000) per tax
year for financial emergency after income tax
and fees (R200)

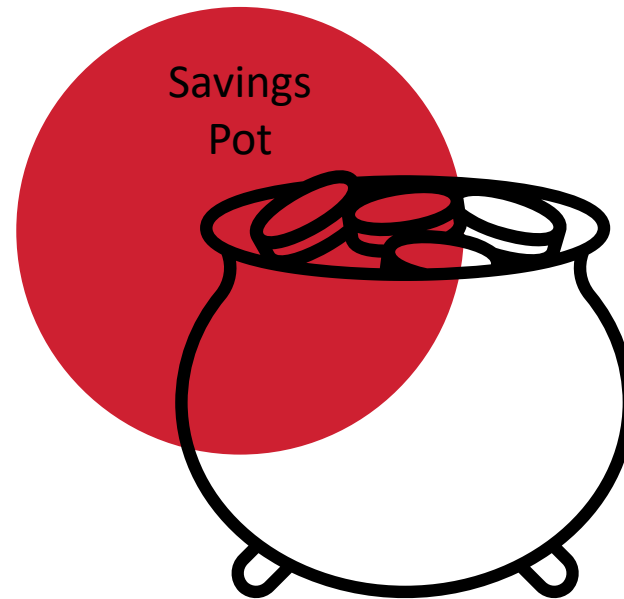
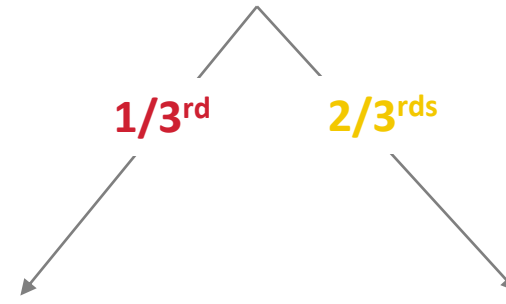
Invested for retirement and
cannot be accessed

MONTHLY CONTRIBUTIONS GOING FORWARD

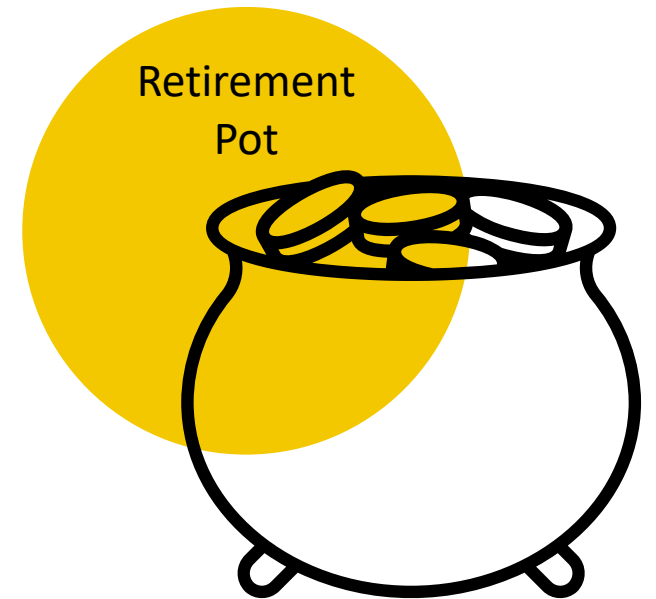
Everything saved up to
31 August with investment
return



Fund value as at 31 August less
amount seeded Same rules
apply as current legislation



**One withdrawal (minimum R2,000)
per tax year for financial emergency
after income tax and fees (R200)**



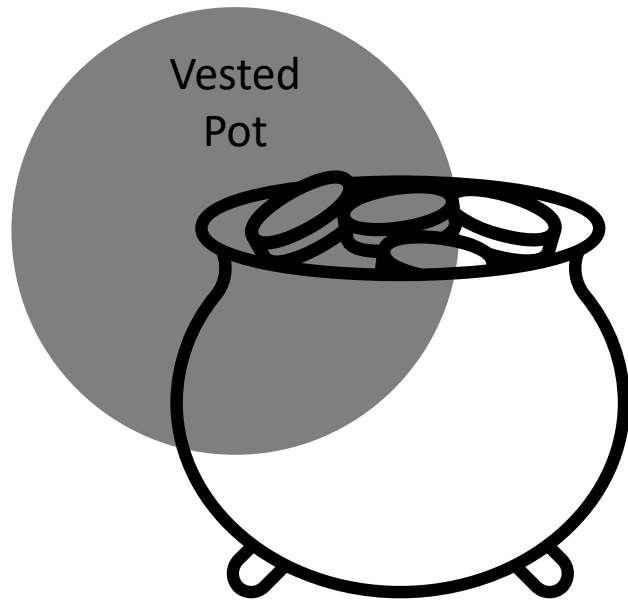
**Invested for retirement
and cannot be accessed**

PRACTICAL EXAMPLE

Meet Sam, a member of the Fund.

Sam's monthly contributions are R1,500.

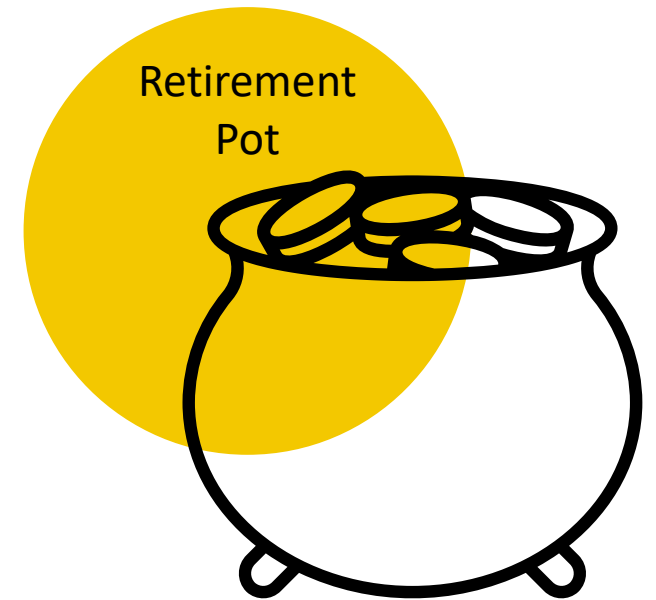
On 31 August 2024, Sam has the following in his pots...



R100,000



R0



R0

PRACTICAL EXAMPLE

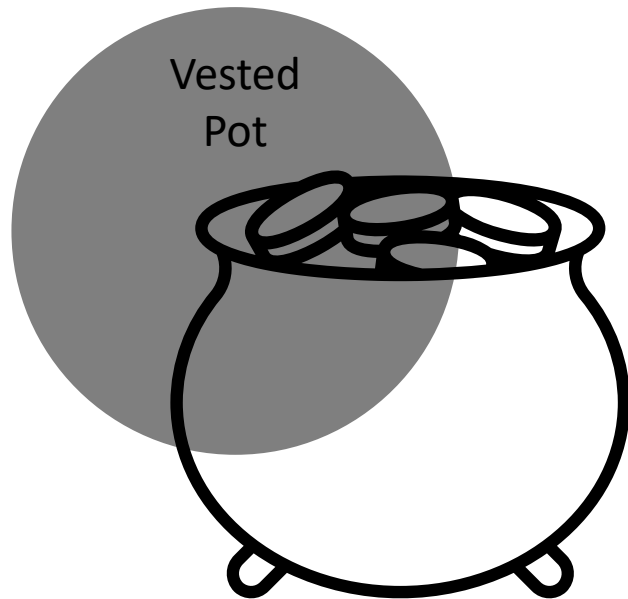
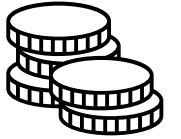
On 1 September, R10,000 (lower of 10% of vested pot and R30,000) will move from Sam's vested pot into his savings pot. He will now have the following...



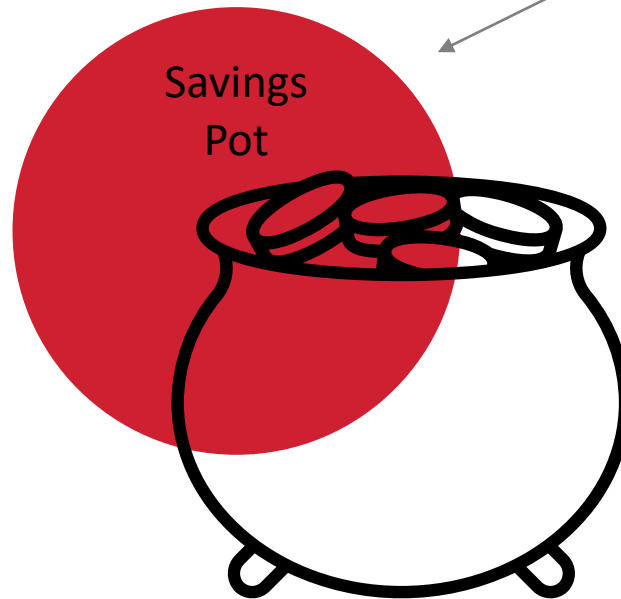
PRACTICAL EXAMPLE

At the end of September 2024, after the monthly contributions are made, Sam will now have the following values in his pots (excluding growth)

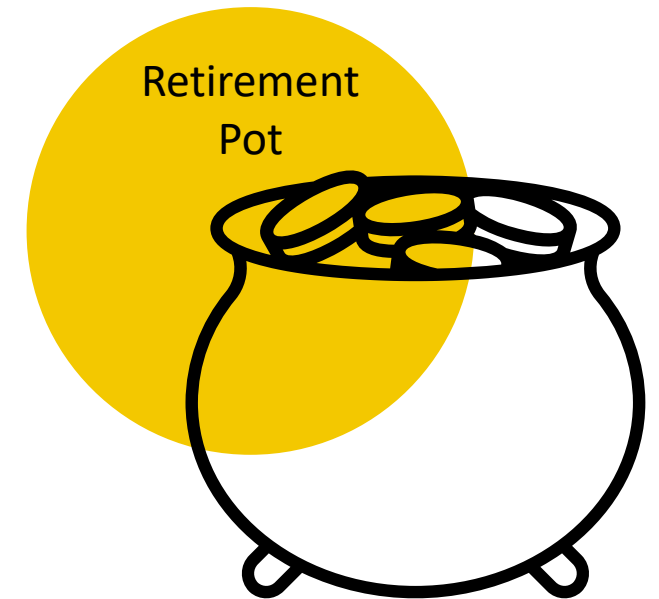
Monthly contributions from 1 September 2024 onwards



R90,000



R10,000 + R500

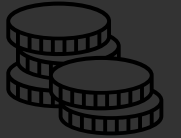


R1,000

PRACTICAL EXAMPLE

At the end of September 2024, after the monthly contributions are made, Sam will now have the following values in his pots (excluding growth)

Monthly contributions from 1 September 2024 onwards



Sam can withdraw from the savings pot, subject to income tax and the admin fee.

Vested Pot



R90,000

Savings Pot



R10,000 + R500

Retirement Pot



R1,000

R500

R1,000

ACCESSING FROM THE SAVINGS POT

**You must apply for a withdrawal
from your savings pot directly
with Robson Savage**

Register and use the online portal



If you cannot use the portal, a manual
form can be made available



**You have a
financial
emergency**

ACCESSING FROM THE SAVINGS POT

1

www.robsav.com
Click on login in
the top right
corner



2

Using the drop-
down menu,
select member
profile



3

Click on forgot
password or
reset
password



4

Enter your
email address
and click
submit

You will receive an email from **home@robsav.com** with instructions and a link valid for 30 minutes from the time you receive it. Click on the link, enter your details, create your password and click "Submit".

ACCESSING FROM THE SAVINGS POT



Not Allowed

If your savings pot value is less than R2,000
If you have already made a withdrawal in the current tax year

Allowed

If you have not withdrawn in the tax year and your gross savings pot value is R2,000 or more

ACCESSING FROM THE SAVINGS POT



1

The following amount is available for withdrawal RXXX

- I wish to withdraw the full available amount (reduced by tax and processing fees); or
- I wish to withdraw RXXX (reduced by tax and processing fees)

2

Check your personal information held on the system and consent to updates to your cellphone number

3

Provide your banking details – note that this must be in your name and cannot be a joint account.

ACCESSING FROM THE SAVINGS POT

If bank verification fails, you will be alerted by SMS, status will be updated on the website and will allow for revised banking details to be captured on the website and resubmitted (repeat process from banking details step).

Thereafter, a tax directive will be applied for. SARS will tell Robson Savage what to deduct.

If the tax directive application fails, you will be alerted by SMS and the status will refer to “The tax directive application was rejected by SARS. Please contact SARS to resolve the issue. Please then advise your fund administrator on home@robsav.com or 011 643 4520”

LEGAL REQUIREMENT



The Fund is required to draft and have a rule amendment approved by the Board of Trustees to be submitted to the FSCA for approval.

This rule amendment will provide for all the changes we have discussed and must be approved by the FSCA prior to 1 September.

NEED MORE INFORMATION?

Contact our
Independent
Benefit
Consultant

Axiomatic Benefit Consultants

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